APPENDIX.

PERTINENT SECTIONS OF THE ORIGINAL GROSS INCOME TAX ACT:

"(f) The term 'gross income,' * * * means the gross receipts of the taxpayer received as compensation for personal services and the gross receipts of the taxpayer derived from trades, businesses or commerce, and the gross receipts proceeding and accruing from the sale of property, tangible or intangible, real or personal, or service, or any or all of the foregoing, * * * without any deductions on account of the costs of property sold, the cost of materials used, labor cost, interest or discount paid, or any other expense whatsoever, and without any deductions on account of losses. * * *"

Sec. 1 (f), Chap. 50, Acts of General Assembly of 1933.

"Sec. 2. There is hereby imposed a tax, measured by the amount or volume of gross income, and in the amount to be determined by the application of rates on such gross income as hereinafter provided. Such tax shall be levied upon the entire gross income of all residents of the State of Indiana, and upon the gross income derived from sources within the State of Indiana, of all persons and/or companies, including banks, who are not residents of the State of Indiana, but are engaged in business in this state, or who derive gross income from sources within this state, and shall be in addition to all other taxes now or hereafter imposed with respect to particular occupation and/or activities. Said tax shall apply to, and shall be levied and collected upon, all gross incomes received on or after the first day of May, 1933, with such exceptions and limitations as may be hereinafter provided."

Sec. 2, Chap. 50, Acts of General Assembly of 1933.

"(a) Upon the entire gross income of every person engaged in the business of manufacturing, compounding, or preparing for sale, profit, or use, any article or articles, substance or substances, commodity or commodities; or in the business of mining and/or producing for sale, profit, or commercial use any oil, natural gas, stone, coal, sand, gravel or other mineral product, or felling and producing timber, for sale, profit or commercial use; or in agriculture, including the production of live stock, poultry, eggs, or any other product of the farm, orchard, garden or greenhouse, one-fourth of one per cent.

Sec. 3 (a), Chap. 50, Acts of General Assembly of 1933.

"(f) Upon the gross income of every person engaged in any business or activity not enumerated in subsections (a) to (e), inclusive, of this section, including, but not in limitation of the foregoing, the gross income from professional services, personal services, sales of real estate, all funds received for the performance of contracts, all funds from the investment of capital, and all receipts from any source whatsoever, one per cent."

Sec. 3 (f), Chap. 50, Acts of General Assembly of 1933.

PERTINENT SECTIONS OF THE AMENDED GROSS INCOME TAX ACT:

"(m) The term 'gross income', * * * means the gross receipts of the taxpayer * * * received from trades, businesses, or commerce, including admission fee or charges, and the gross receipts received from the sale, transfer, or exchange, of property, tangible or intangible, real or personal, including the sale of capital assets, or from the assignment or sale of rights, all receipts received from the performance of contracts, all receipts received

as prizes and premiums, all receipts received from insurance, all amounts received as alimony, damages, or judgments, and all receipts received by reason of the investment of capital, * * * without any deductions on account of the return of capital invested, the cost of the property sold, the cost of materials used, labor cost, interest, discount, or commissions paid or credited, or any other expense whatsoever paid or credited, and without any deductions on account of losses, and without any other deductions of any kind or character * * *"

Sec. 1 (m), Chap. 117, Acts of General Assembly of 1937.

"Sec. 2. There is hereby imposed a tax upon the receipt of gross income, measured by the amount or volume of gross income and in the amount to be determined by the application of rates on such gross income as hereinafter provided. Such tax shall be levied upon the receipt of the entire gross income of all persons resident and/or domiciled in the State of Indiana, except as herein otherwise provided; and upon the receipt of gross income derived from activities or businesses or any other sources within the State of Indiana, of all persons who are not residents of the State of Indiana, and shall be in addition to all other taxes now or hereafter imposed with respect to particular privileges, occupations, and/or activities. Said tax shall apply to, and shall be levied and collected upon, the receipt of all gross income received on or after the 1st day of May, 1933, with such exceptions and limitations as may be hereinafter provided."

Sec. 2, Chap. 117, Acts of General Assembly of 1937.